

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	739.0	709.0	766.0
On Roll Special Ed Full-Time	106.0	107.0	107.0
On Roll Subtotal	845.0	816.0	873.0
In Private School Placements	21.0	17.0	17.0
Sent to Other Districts Regular	555.0	554.0	542.0
Sent to Other Districts Special Ed	110.0	125.0	128.0
Received	2.0	3.0	3.0
In State Facilities		1.0	0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	13,684,332	13,821,175	13,959,387
Total Tuition	10-1300	80,215	25,000	25,000
Transportation Fees From Other LEAs	10-1420-1440	35,174	15,000	20,000
Unrestricted Miscellaneous Revenues	10-1XXX	166,963	4,500	68,411
Interest Earned On Capital Reserve Funds	10-1XXX	0	25	2,500
Subtotal - Revenues From Local Sources		13,966,684	13,865,700	14,075,298
Revenues from State Sources:				
School Choice Aid	10-3116	292,404	357,504	319,817
Categorical Transportation Aid	10-3121	683,050	632,435	632,435
Extraordinary Aid	10-3131	179,615	25,000	150,000
Categorical Special Education Aid	10-3132	981,906	981,906	981,906
Equalization Aid	10-3176	10,427,797	10,427,797	10,246,188
Categorical Security Aid	10-3177	200,265	200,265	200,265
Adjustment Aid	10-3178	6,962	0	0
PARCC Readiness Aid	10-3181	16,820	0	0
Per Pupil Growth Aid	10-3182	16,820	0	0
Professional Learning Community Aid	10-3183	15,800	0	0
Other State Aids	10-3XXX	98,669	0	0
Subtotal - Revenues From State Sources		12,920,108	12,624,907	12,530,611
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	33,327	14,639	25,263
Subtotal - Revenues From Federal Sources		33,327	14,639	25,263
Budgeted Fund Balance - Operating Budget	10-303	0	1,585,227	1,900,909

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Transfers From Other Funds	10-5200	0	0	300,000
Adjustment For Prior Year Encumbrances		0	449,803	0
Actual Revenues (Over)/Under Expenditures		-937,568	0	0
Total Operating Budget		25,982,551	28,540,276	28,832,081
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	28,127	25,557	0
Total Revenues From Local Sources	20-1XXX	28,127	25,557	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	0	2,001,519	2,051,259
Total Revenues From State Sources		0	2,001,519	2,051,259
Revenues from Federal Sources:				
Title I	20-4411-4416	240,977	239,729	203,775
Title II	20-4451-4455	40,221	34,583	29,395
Title IV	20-4471-4474	0	13,992	11,893
I.D.E.A. Part B (Handicapped)	20-4420-4429	223,466	222,688	189,285
Total Revenues From Federal Sources		504,664	510,992	434,348
Transfers From Operating Budget-Prek	20-5200	0	0	118,849
Transfers From Operating Budget-Prek (Special Education)	20-5200	0	0	77,406
Total Grants And Entitlements		532,791	2,538,068	2,681,862
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	38,920	42,240	30,420
Total Revenues From Local Sources		38,920	42,240	30,420

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Budgeted Fund Balance	40-303	0	0	252
Total Local Repayment Of Debt		38,920	42,240	30,672
Actual Revenues (Over)/Under Expenditures		-252	0	0
Total Repayment Of Debt		38,668	42,240	30,672
Total Revenues/Sources		26,554,010	31,120,584	31,544,615
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	0	118,849
Deduct Transfer-Transfers From Operating Budget-Prek (Special Education)	20-5200	0	0	77,406
Total Revenues/Sources Net of Transfers		26,554,010	31,120,584	31,348,360

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,237,708	3,540,888	3,816,430
Special Education - Instruction	11-2XX-100-XXX	1,010,036	1,267,363	1,373,881
Basic Skills/Remedial - Instruction	11-230-100-XXX	1,104,623	1,322,522	1,292,924
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	2,648	750	350
Community Services Programs/Operations	11-800-330-XXX	0	275	0
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	10,524,831	10,104,546	10,002,889
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	141,777	163,914	161,128
Undist. Expenditures - Health Services	11-000-213-XXX	215,939	237,042	188,610
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	309,368	328,432	341,059
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	179,235	209,547	226,114
Undist. Expenditures - Guidance	11-000-218-XXX	118,895	147,882	138,744
Undist. Expenditures - Child Study Teams	11-000-219-XXX	302,987	391,682	370,548
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	319,646	440,581	365,782
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	285,710	320,296	400,681
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	177,979	162,554	161,126
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	346,956	384,533	380,425
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	429,333	450,793	417,493
Undist. Expend. - Central Services	11-000-251-XXX	394,545	413,108	417,994
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	2,800	5,200	0
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	2,019,784	2,389,101	2,359,185
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	2,081,480	2,416,808	2,431,313
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,585,193	2,809,562	3,117,375
Total Undistributed Expenditures		20,436,458	21,375,581	21,480,466
Total General Current Expense		25,791,473	27,507,379	27,964,051

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Expenditures:				
Equipment	12-XXX-XXX-730	14,269	133,814	75,200
Facilities Acquisition And Const. Serv.	12-000-400-XXX	129,544	316,231	463,331
Increase In Capital Reserve	10-604	0	517,128	247,108
Interest Deposit To Capital Reserve	10-604	0	25	2,500
Total Capital Outlay		143,813	967,198	788,139
Special Schools:				
Summer School:				
Summer School - Instruction	13-422-100-XXX	32,476	40,507	39,500
Summer School - Support Services	13-422-200-XXX	10,999	13,920	13,675
Total Summer School	13-422-X00-XXX	43,475	54,427	53,175
Total Special Schools	13-XXX-XXX-XXX	43,475	54,427	53,175
Transfer Of Funds To Charter Schools	10-000-100-56X	3,790	11,272	26,716
General Fund Grand Total		25,982,551	28,540,276	28,832,081
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	28,127	25,557	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	0	812,952	959,015
Support Services	20-218-200-XXX	0	1,071,472	1,285,999
Fac Acquisition And Constr. Services	20-218-400-XXX	0	117,095	2,500
Total Preschool Education Aid	20-218-XXX-XXX	0	2,001,519	2,247,514
Total State Projects	20-XXX-XXX-XXX	0	2,001,519	2,247,514
Federal Projects:				
Title I	20-XXX-XXX-XXX	240,976	239,729	203,775
Title II	20-XXX-XXX-XXX	40,222	34,583	29,395

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Title IV	20-XXX-XXX-XXX	0	13,992	11,893
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	223,466	222,688	189,285
Total Federal Projects	20-XXX-XXX-XXX	504,664	510,992	434,348
Total Special Revenue Funds		532,791	2,538,068	2,681,862
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	38,668	42,240	30,672
Total Debt Service Funds		38,668	42,240	30,672
Total Expenditures/Appropriations		26,554,010	31,120,584	31,544,615
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	0	118,849
Deduct Transfer-Local Contrib. - Trans To Special Rev- Inclusion	11-105-100-936	0	0	77,406
Total Expenditures Net of Transfers		26,554,010	31,120,584	31,348,360

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	1,703,135	1,888,721	1,997,980	561,809
Unrestricted	Repayment of Debt	0	252	252	0
Restricted for General Operating Budget	Capital Reserve	0	0	517,153	766,761
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	0	0	0	0
Restricted for General Operating Budget	Legal Reserve	422,015	809,224	464,738	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0



Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$17,166	\$16,333	\$17,266	\$20,688	\$20,149
Total Classroom Instruction	\$8,839	\$8,627	\$9,454	\$10,643	\$10,778
Classroom-Salaries and Benefits	\$8,466	\$8,357	\$8,784	\$9,712	\$10,157
Classroom-General Supplies and Textbooks	\$257	\$195	\$579	\$759	\$401
Classroom-Purchased Services	\$116	\$75	\$90	\$172	\$220
Total Support Services	\$3,615	\$3,149	\$3,494	\$4,757	\$4,483
Support Services-Salaries and Benefits	\$2,773	\$2,479	\$2,670	\$3,071	\$2,981
Total Administrative Costs	\$2,187	\$1,939	\$1,831	\$2,116	\$1,925
Administration Salaries and Benefits	\$1,723	\$1,519	\$1,433	\$1,643	\$1,483
Total Operations and Maintenance of Plant	\$2,508	\$2,567	\$2,438	\$3,117	\$2,918
Operations and Maintenance-Salaries and Benefits	\$269	\$243	\$279	\$805	\$815
Board Contribution to Food Services	\$15	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$2	\$3	\$1	\$1	\$0
Total Equipment Costs	\$43	\$18	\$11	\$308	\$89
Legal Costs	\$175	\$65	\$59	\$56	\$63
Employee Benefits as a percentage of salaries*	29.46%	33.44%	32.11%	31.66%	34.62%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	680	PEA Grant	300,000	Indirect Cost from PEA Grant
1	300	Interest on Investments	15,000	Interest
2	300	ERate	25,000	Technology contribution
3	300	Prior year refunds	28,411	Refunds

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	Private School transportation through Educational Services Commission	0
Purchasing	Multiple Cooperative purchasing agreements	0
Insurance Coverages and Benefits	Joint Insurance Fund & Health Insurance Fund	0

ID=Waterford Twp

Category	Amount
(A) General Fund School Levy	13,959,387
(D) Total School Levy	13,989,807
(B) Estimated Net Taxable Valuation (as of 10/01/18)	706,154,900
(H) Estimated Equalized Valuation (as of 10/01/18)	768,729,462
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	1.9768
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	1.9811
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	1.8159
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	1.8199

Name=Brenda Harring

Category	Measure
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$142,800
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$7,750
Total Bonuses Amount	\$0
Total Stipends Amount	\$5,000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$272
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$25,865
Contractual Post-Employment Benefit Description of Payout of Sick days	568.46 x 18.5
Contractual Post-Employment Benefit Description of Payout of Vacation days	568.46 x 26
Contractual Post-Employment Benefit Description of Payout of Personal days	568.46 x 1
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Brenda Harring

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Daniel Fox

Category	Measure
Job Title	Assistant Superintendent
Job Title II	None Reported
Base Annual Salary Amount	\$146,272
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$4,500
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,480
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$29,065
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum
Contractual Post-Employment Benefit Description of Payout of Vacation days	563 x 25
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Daniel Fox

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported